



# CITY OF FORT LAUDERDALE

## Monthly Financial Report\*

# February 2016

### FY 2016 PERFORMANCE AT A GLANCE

#### GENERAL FUND REVENUES

FY 2016 General Fund year-to-date revenues are \$11,289,845 or 6.37% higher than FY 2015 revenues; primarily due to an increase in property tax, business tax, and utility tax revenues. (Page 3)

#### GENERAL FUND EXPENDITURES

FY 2016 General Fund year-to-date expenditures are \$1,302,850 or 1.00% higher than FY 2015 expenditures. [Pages 4 - 5]

#### OVERALL GENERAL FUND PERFORMANCE

At five months or 41.67% into the fiscal year, General Fund revenues of \$188,495,563 received year-to-date are higher than expenditures of \$132,001,923. [Page 6]. The General Fund has an estimated unassigned fund balance of \$63.7 million as of February 29, 2016, including \$1,879,010 for estimated rollovers from prior year purchase order encumbrances. Any surplus at the end of the fiscal year will be added to this balance and used to calculate the year end available fund balance.

#### WE BUILD COMMUNITY



*This report provides an update on the City of Fort Lauderdale's financial condition as it relates to the operating and sub funds on a budget to actual basis. The data and figures presented reflect information as of the month ending February 29, 2016. The FY 2015 data is preliminary as of March 25, 2016, and will continue to be refined until the audit is complete in the spring.*

#### REPORT LEGEND



**POSITIVE** - Improved compared to last fiscal year.

**NEUTRAL** - Neutral compared to last fiscal year.

**NEGATIVE** - Worse compared to last fiscal year.

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# PERFORMANCE AT A GLANCE

FY 2016 compared to FY 2015

## GENERAL FUND HIGHLIGHTS

	Current Month	Year To Date*	Page
Revenues	Positive	Positive	Page 3
Expenditures	Neutral	Neutral	Page 4
Overtime	Neutral	Neutral	Page 5

## FUND DASHBOARD


	Revenues	Expenditures	Revenues to Expenditures*	Page
General Fund	Positive	Neutral	Positive	Page 6
Water & Sewer Fund	Positive	Positive	Positive	Page 7
Building Funds	Neutral	Neutral	Neutral	Page 8
Sanitation Fund	Neutral	Positive	Positive	Page 9
Parking Fund	Positive	Neutral	Positive	Page 10
Vehicle Fund	Positive	Neutral	Positive	Page 11
Self-Insurance Fund	Positive	Neutral	Positive	Page 12
Airport Fund	Neutral	Positive	Positive	Page 13
Central Services Fund	Positive	Neutral	Positive	Page 14
City Insurance Fund	Neutral	Positive	Positive	Page 15
Stormwater Fund	Positive	Positive	Positive	Page 16
Community Redevelopment Agency (CRA) Fund	Positive	Positive	Positive	Page 17
Cemetery Perpetual Fund	Neutral	Neutral	Positive	Page 18


\*This compares year-to-date revenues over expenditures, as of February 29, 2016.


## ECONOMIC INDICATORS

Economic conditions drive City's revenues, such as Property Taxes, Licenses & Permits, Charges for Services, etc.

### NATIONAL ECONOMY


**National GDP:**<sup>1</sup>  Real Gross Domestic Product (GDP) is the output of goods and services produced by labor and property located in the United States. According to the estimate released by the Bureau of Economic Analysis, the fourth quarter of 2015 increased at an annual rate of 1.4 percent. In the third quarter, real GDP increased 2.0 percent.


**Interest Rates:**<sup>2</sup>  The Federal Open Market Committee met in January and decided to maintain the target range for the federal funds interest rate at ¼ to ½ percent. The Committee expects that economic conditions will evolve in a manner that will warrant only gradual increases in the federal funds rate; the federal funds rate is likely to remain, for some time, below levels that are expected to prevail in the longer run. However, the actual path of the federal funds rate will depend on the economic outlook as informed by incoming data.


**Housing Starts:**<sup>3</sup>  Housing Starts in February 2016 were at a seasonally adjusted rate of 1,178,000. This was 5.2 percent above the revised January estimate of 1,120,000 and is 30.9 percent above the February 2015 rate of 900,000.

**Consumer Price Index (CPI):**<sup>4</sup> The CPI for All Urban Consumers (CPI-U) for the South Region inched up 0.1 percent in February and up 0.7 percent over the last twelve months.


### UNEMPLOYMENT RATES


**National:**<sup>4</sup>  In February, the unemployment rate held at 4.9 percent, and the number of unemployed persons, at 7.8 million, was unchanged. Over the year, the unemployment rate and the number of unemployed persons were down by 0.6 percentage point and 831,000 respectively.


**State-wide:**<sup>4</sup>  The Florida unemployment rate in February decreased by 0.2 percentage points to 4.9 percent in February, down from 10.7 percent in December 2010. This milestone marks the state's lowest unemployment rate in eight years. Over the year in February, Florida businesses created 235,200 new private-sector jobs. Since December 2010, 1,056,000 private-sector jobs have been created in Florida.

**Broward County:**<sup>4</sup>  The Fort Lauderdale metro area added the 30,800 jobs, or 3.9 percent, since February 2015, and was the third-highest metro area in the state in terms of job growth. The unemployment rate decreased 0.3 percent in February and 0.9 percent over the year from 5.3 percent in February 2015.

### BUILDING ACTIVITY

**State-wide:**<sup>3</sup>  Building permits for January 2016 numbered 9,453 with a value of \$2.1 billion. This is an increase from the February 2015 count of 9,072 permits with a value of \$1.8 billion.

**Local:**<sup>3</sup>  Miami-Fort Lauderdale-West Palm Beach area issued 1,921 building permits in February 2016 with a value of \$462 million. This is a decrease from the January 2016 count of 1,453 permits with a value of \$271 million. February 2015 reported 1,956 building permits with an issued value of \$389 million.

**City:**<sup>5</sup>  The City of Fort Lauderdale issued 1,895 Building permits<sup>6</sup> in February 2016 with a value of \$117.5 million. This is a decrease in permits from the February 2015 count of 2,182 permits with a decrease from the issued value of \$134.7 million.

<sup>6</sup> The City of Fort Lauderdale's permit activity includes all residential and commercial permits issued, whereas, the U.S. Census Bureau only provides permit activity on new privately-owned housing units.)

### SOURCES

<sup>1</sup> Bureau of Economic Analysis; <sup>2</sup> Federal Reserve;

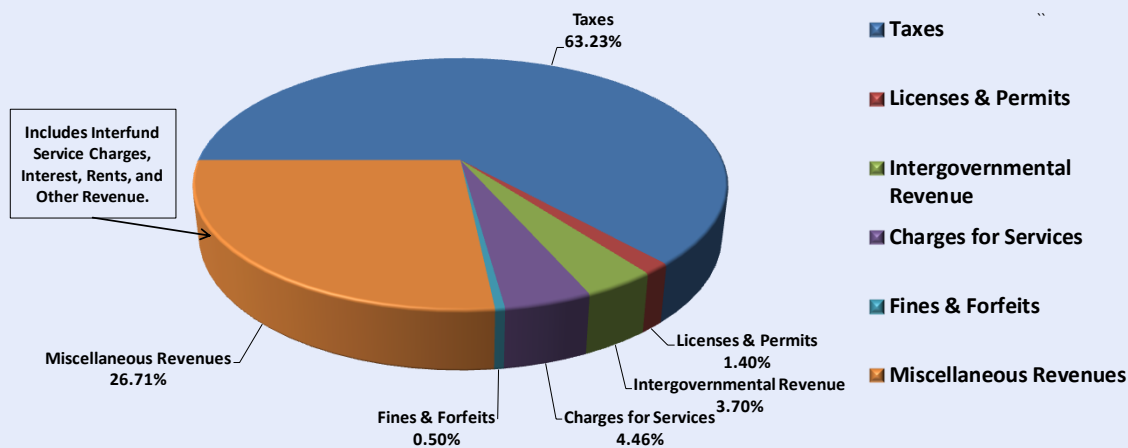
<sup>3</sup> U.S. Census Bureau News; <sup>4</sup> U.S. Bureau of Labor Statistics;

<sup>5</sup> Sustainable Development Department

## REVENUE ANALYSIS

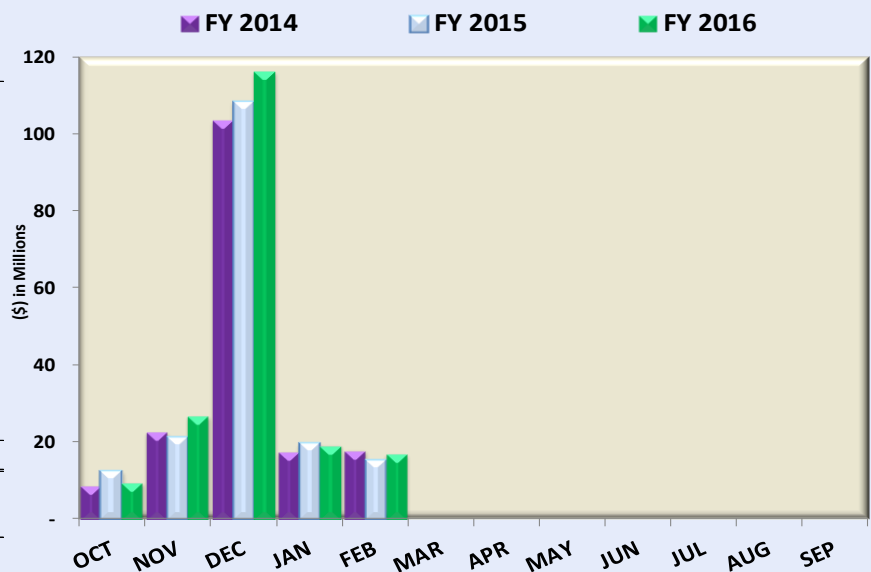
## GENERAL FUND REVENUES YEAR-TO-DATE

Revenue Source	FY 2015 YTD	% of FY 2015 YTD	FY 2016 YTD	% of FY 2016 YTD
Taxes	\$ 108,916,120	61.46%	\$ 119,202,528	63.23%
Licenses & Permits	2,132,951	1.20%	2,632,672	1.40%
Intergovernmental Revenue	6,777,112	3.82%	6,967,211	3.70%
Charges for Services	8,271,682	4.67%	8,398,409	4.46%
Fines & Forfeits	1,647,820	0.93%	951,598	0.50%
Miscellaneous Revenues	49,460,033	27.92%	50,343,144	26.71%
<b>YTD</b>	<b>\$ 177,205,718</b>	<b>100.00%</b>	<b>\$ 188,495,563</b>	<b>100.00%</b>



## FY 2016 GENERAL FUND REVENUES VS. FY 2015

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 12,453,543	3.96%	\$ 9,520,218	3.03%
November	21,417,582	6.82%	26,776,939	8.51%
December	108,315,841	34.47%	116,079,292	36.89%
January	19,632,899	6.25%	19,199,424	6.10%
February	15,385,853	4.90%	16,919,690	5.38%
March	17,509,505		-	
April	17,996,452		-	
May	17,058,393		-	
June	13,182,710		-	
July	16,651,276		-	
August	14,398,783		-	
September	40,233,505		-	
<b>YTD</b>	<b>\$ 177,205,718</b>	<b>56.39%</b>	<b>\$ 188,495,563</b>	<b>59.90%</b>
Appropriated/ Anticipated Fund Balance <sup>1</sup>	-		2,950,260	0.94%
<b>Total</b>	<b>Total Ytd</b>			
FY 2015	\$ 314,236,342	FY 2016	\$ 191,445,823	60.84%



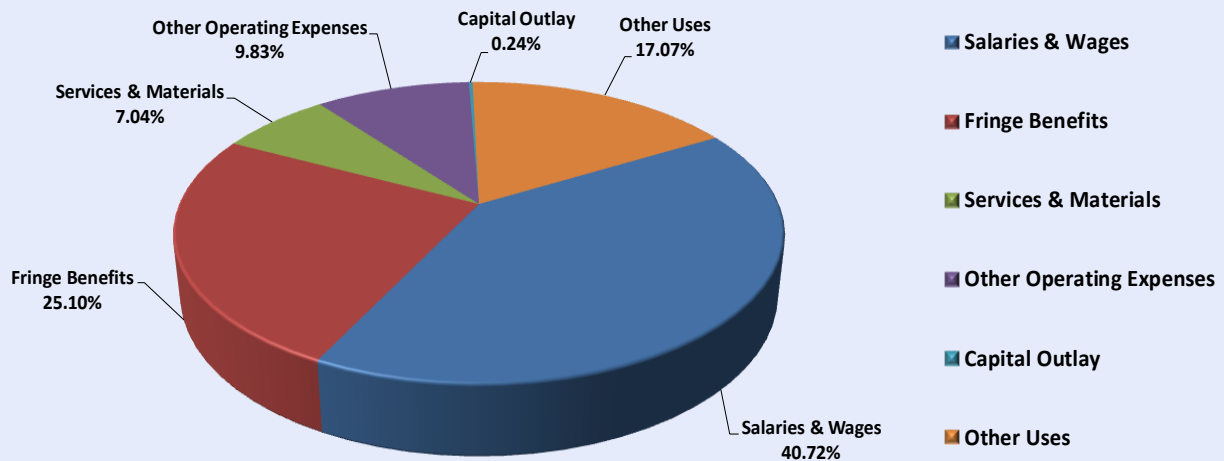
**POSITIVE** As of February, the General Fund revenue year-to-date (YTD) is higher than FY 2015 by \$11,289,845 or 6.37%, primarily due to an increase in property tax, business tax, and utility tax revenues. Relative to the budget, the revenue constitutes 59.90% of the revised budget, versus only 56.39% of actual annual revenues in FY 2015.

<sup>1</sup>The fund has an anticipated use of fund balance in the amount of \$2,950,260 in FY 2016. The FY 2016 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$1,879,010.

## EXPENDITURE ANALYSIS

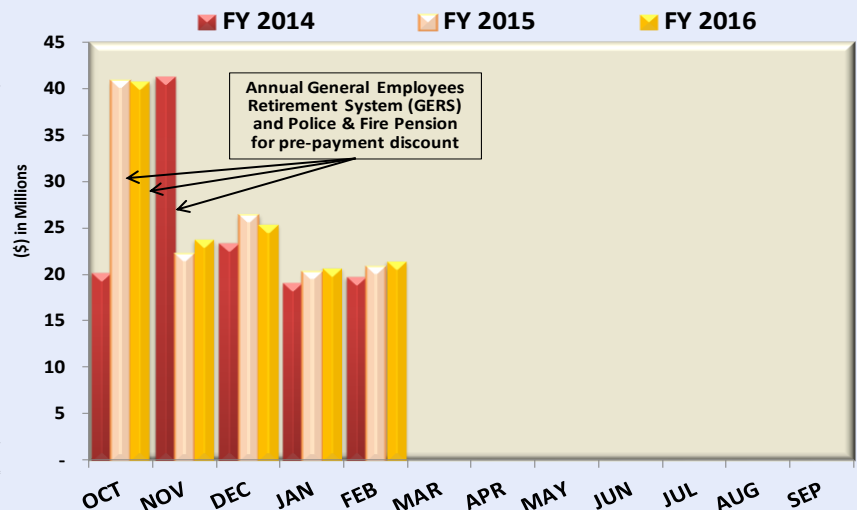
## GENERAL FUND EXPENDITURES YEAR-TO-DATE

Expenditure Source	FY 2015 YTD	% of FY 2015 YTD	FY 2016 YTD	% of FY 2016 YTD
Salaries & Wages	\$ 51,669,650	39.54%	\$ 53,759,618	40.72%
Fringe Benefits	35,333,575	27.03%	33,136,295	25.10%
Services & Materials	9,819,763	7.51%	9,287,753	7.04%
Other Operating Expenses	13,961,072	10.68%	12,970,043	9.83%
Capital Outlay	230,575	0.18%	313,841	0.24%
Other Uses	19,684,437	15.06%	22,534,373	17.07%
<b>YTD</b>	<b>\$ 130,699,073</b>	<b>100.00%</b>	<b>\$ 132,001,923</b>	<b>100.00%</b>



## FY 2016 GENERAL FUND EXPENDITURES VS. FY 2015

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 40,829,592	13.67%	\$ 40,735,576	12.94%
November	22,259,551	7.45%	23,739,539	7.54%
December	26,424,611	8.84%	25,422,355	8.08%
January	20,364,810	6.82%	20,711,984	6.58%
February	20,820,509	6.97%	21,392,469	6.80%
March	22,074,613	-	-	-
April	22,770,563	-	-	-
May	25,074,880	-	-	-
June	21,314,647	-	-	-
July	20,483,630	-	-	-
August	20,192,126	-	-	-
September	36,142,678	-	-	-
<b>YTD</b>	<b>130,699,073</b>	<b>43.75%</b>	<b>\$ 132,001,923</b>	<b>41.95%</b>
<i>Total</i>	<i>FY 2015</i>	<i>\$ 298,752,210</i>	<i>Revised Budget</i>	<i>\$ 314,689,916</i>

**NEUTRAL**

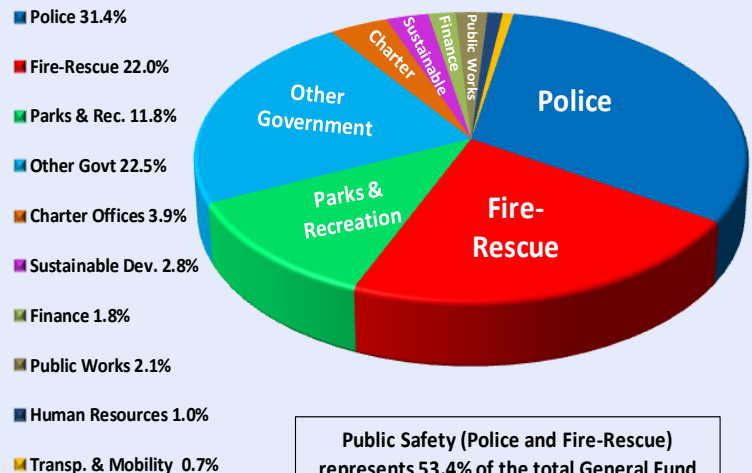
Year-to-date expenditures are higher than those for FY 2015 by \$1,302,850 or 1.00%. The General Fund estimated carry-over encumbrances for FY 2015 were \$1,879,010, versus \$2,055,809 for FY 2014. Relative to the budget, the expenditures constitute only 41.95% of the revised budget, versus 43.75% of actual annual expenditures in FY 2015.

## EXPENDITURE ANALYSIS (continued)

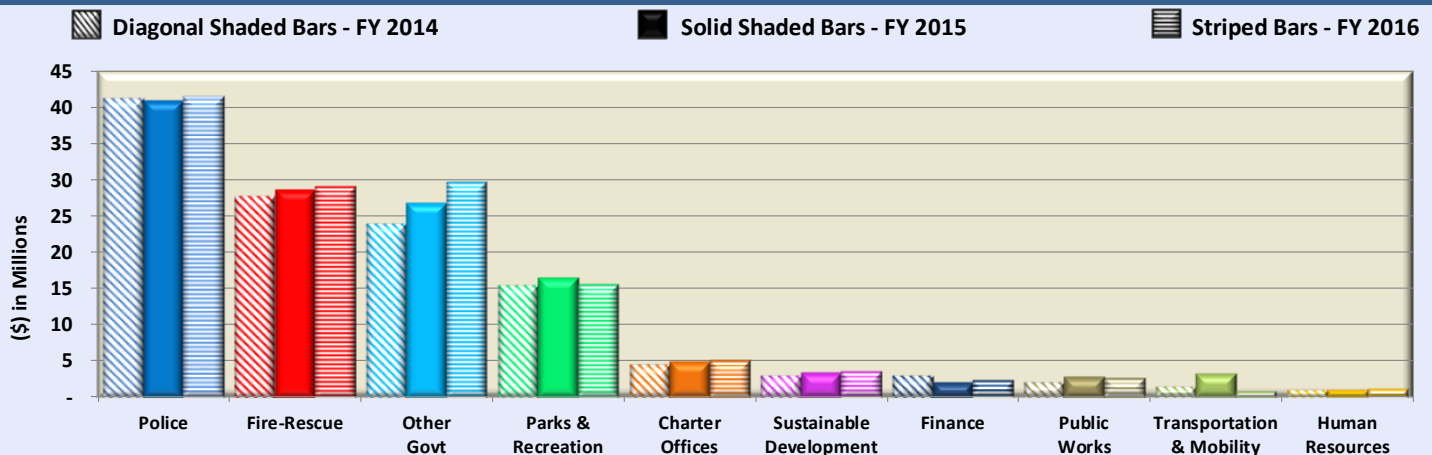
## FY 2016 GENERAL FUND EXPENDITURES YEAR-TO-DATE

Department	FY 2016 Revised Budget	FY 2016 YTD	% of Budget Spent
Police	\$ 95,007,667	\$ 41,468,593	43.65%
Fire-Rescue	68,889,421	29,086,979	42.22%
Other Government <sup>1</sup>	67,585,808	29,718,088	43.97%
Parks & Recreation	38,847,987	15,570,972	40.08%
Charter Offices	14,309,674	5,196,648	36.32%
Sustainable Development	10,077,792	3,635,858	36.08%
Public Works	7,193,603	2,770,541	38.51%
Finance	5,549,541	2,403,169	43.30%
Human Resources	3,874,859	1,266,367	32.68%
Transportation & Mobility	3,353,563	884,708	26.38%
<b>Total</b>	<b>\$ 314,689,916</b>	<b>\$ 132,001,923</b>	<b>41.95%</b>

<sup>1</sup>Other Government includes General Government expenditures, and Transfers Out.

Percent of General Fund Actual Expenditures  
Year-To-Date

## GENERAL FUND EXPENDITURES BY DEPARTMENT



## GENERAL FUND OVERTIME

FY 2016 overtime expenditures year-to-date were higher than those for FY 2015 by \$435,073 or 16.11%. Parks & Recreation overtime was due to coverage at special City sponsored events and required facility repairs. Fire-Rescue Operations overtime was due to maintaining the available staffing to meet the daily "minimum" staffing requirements, extended lifeguard hours on the beach, and planned overtime for the newly funded Peak Hour Rescue unit. Police overtime was due to minimum staffing requirements, several new crime prevention strategies, the Community Support Division unit, and increased presence at special events. A portion of the Police overtime (\$244,193) is eligible for reimbursement year to date.

Department	FY 2016 Revised Budget	FY 2015 YTD	FY 2016 YTD	% of Budget Spent
Police	\$ 3,687,800	\$ 2,153,934	\$ 2,449,941	66.43%
Fire-Rescue	1,331,200	383,284	562,177	42.23%
Parks & Recreation	187,515	117,265	91,203	48.64%
Sustainable Development	13,005	36,166	25,387	195.21%
Public Works	12,000	1,282	2,567	21.39%
Administrative	12,800	8,466	4,195	32.77%
<b>Total</b>	<b>\$ 5,244,320</b>	<b>\$ 2,700,397</b>	<b>\$ 3,135,470</b>	<b>59.79%</b>

## OVERALL FUND PERFORMANCE

POSITIVE\*

## FY 2016 GENERAL FUND REVENUES VS. EXPENDITURES

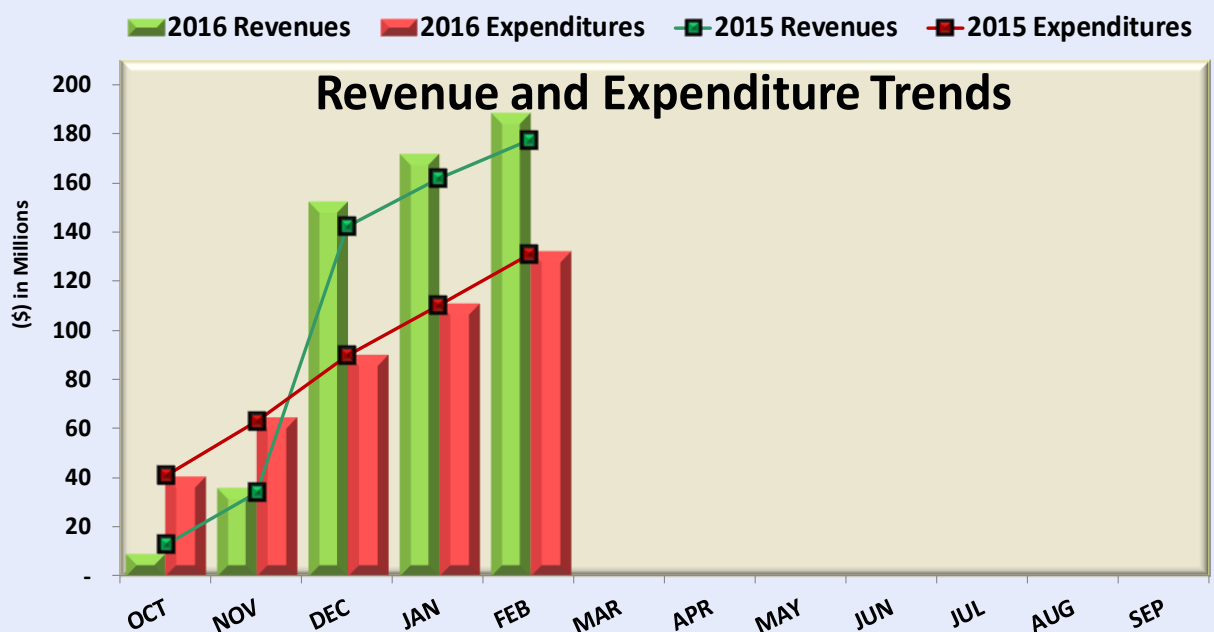
	FY 2016 Revenues	FY 2016 Expenditures	Difference
October*	\$ 9,520,218	\$ 40,735,576	\$ (31,215,358)
November	26,776,939	23,739,539	3,037,400
December	116,079,292	25,422,355	90,656,937
January	19,199,424	20,711,984	(1,512,560)
February	16,919,690	21,392,469	(4,472,779)
March	-	-	-
April	-	-	-
May	-	-	-
June	-	-	-
July	-	-	-
August	-	-	-
September	-	-	-
<b>Year-To-Date</b>	<b>\$ 188,495,563</b>	<b>\$ 132,001,923</b>	<b>\$ 56,493,640</b>
<i>Planned Use of Fund Balance</i>	<i>2,950,260</i>	<i>-</i>	<i>2,950,260</i>
<b>Total</b>	<b>\$ 191,445,823</b>	<b>\$ 132,001,923</b>	<b>\$ 59,443,900</b>

\*In order to achieve interest savings, the annual payment for the General Employees Retirement System (GERS) and the Police & Fire Pension Plan were made during the month of October.

**POSITIVE** Revenues for FY 2016 are higher than those for FY 2015 by \$11,289,845 or 6.37%; primarily due to an increase in property tax, business tax, and utility tax revenues.

**NEUTRAL** Expenditures for FY 2016 are higher than those for FY 2015 by \$1,302,850 or 1.00%; primarily due to the increase in transfers for General Fund capital projects and to the Central Service Fund Enterprise Resource Planning Project (ERP).

## FY 2016 VS. FY 2015 REVENUES AND EXPENDITURES



\*This compares year-to-date revenues over expenditures, as of February 29, 2016.

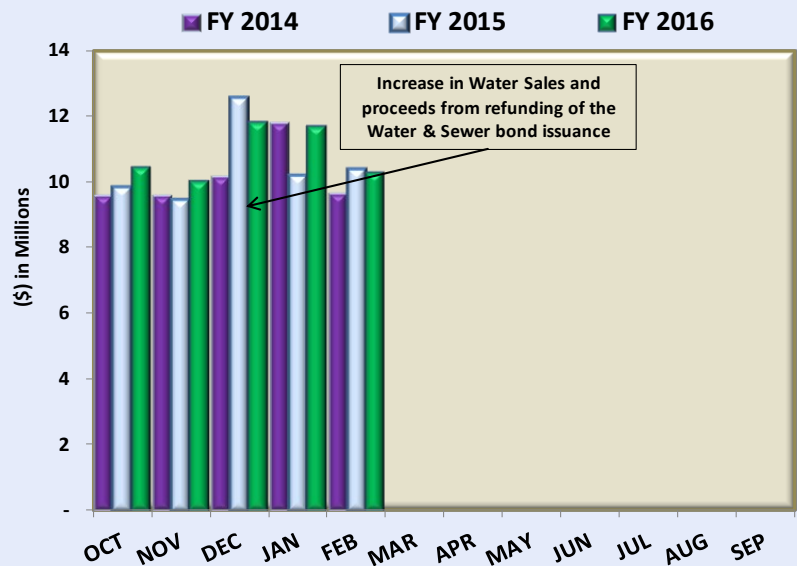


# WATER & SEWER FUND PERFORMANCE

POSITIVE\*

## FY 2016 WATER & SEWER FUND (450 & 451) REVENUES VS. FY 2015

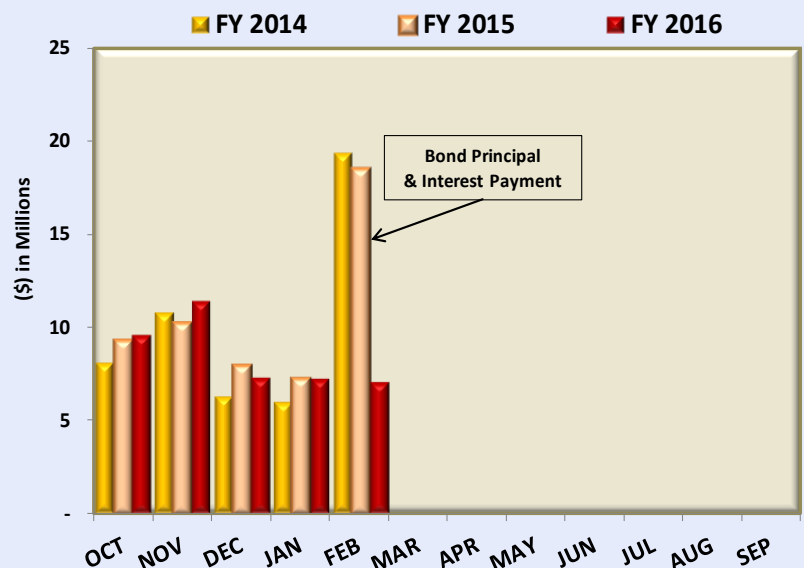
Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 9,843,314	7.33%	\$ 10,414,544	7.29%
November	9,433,779	7.02%	10,002,425	7.00%
December	12,545,764	9.34%	11,784,391	8.24%
January	10,172,361	7.57%	11,653,818	8.15%
February	10,360,986	7.71%	10,255,051	7.17%
March	10,816,752		-	
April	11,977,913		-	
May	11,693,058		-	
June	13,869,597		-	
July	11,386,834		-	
August	11,341,180		-	
September	10,864,256		-	
<b>YTD</b>	<b>\$ 52,356,204</b>	<b>38.98%</b>	<b>\$ 54,110,229</b>	<b>37.86%</b>
Appropriated/ Anticipated Fund Balance <sup>1</sup>	-		8,811,447	6.16%
<b>Total</b>	<b>Total Ytd</b>			
FY 2015	\$ 134,305,795	FY 2016	\$ 62,921,676	44.02%



**POSITIVE** As of February, the Water & Sewer Fund revenue collections year-to-date (YTD) are higher than those for FY 2015 by \$1,754,025 or 3.35%. Relative to the budget, the revenues constitute only 37.86% of the revised budget, versus 38.98% of actual annual revenues in FY 2015.

## FY 2016 WATER & SEWER FUND (450 & 451) EXPENDITURES VS. FY 2015

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 9,284,124	7.46%	\$ 9,565,504	6.69%
November	10,183,877	8.19%	11,327,798	7.93%
December	7,953,870	6.39%	7,261,874	5.08%
January	7,226,927	5.81%	7,209,590	5.04%
February	18,467,436	14.84%	7,024,250	4.91%
March	7,569,981		-	
April	6,791,531		-	
May	9,589,332		-	
June	6,982,566		-	
July	6,958,080		-	
August	10,006,049		-	
September	23,397,593		-	
<b>YTD</b>	<b>\$ 53,116,234</b>	<b>42.69%</b>	<b>\$ 42,389,016</b>	<b>29.66%</b>
<b>Total</b>	<b>Revised</b>			
FY 2015	\$ 124,411,366	Budget	\$ 142,928,329	



**POSITIVE** As of January, the Water & Sewer Fund expenditures year-to-date are lower than those for FY 2015 by \$10,727,218 or -20.20%; primarily due to the timing of the bond principal and interest payment in prior years. Relative to the budget, the expenditures constitute only 29.66% of the revised budget, versus 42.69% of actual annual expenditures in FY 2015. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

\*This compares year-to-date revenues over expenditures, as of February 29, 2016.

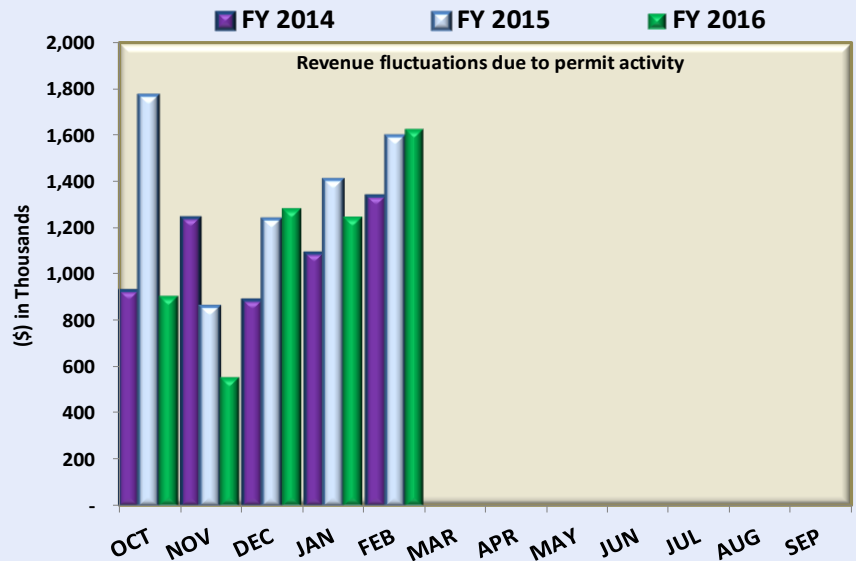
<sup>1</sup>The fund has an anticipated use of fund balance in the amount of \$8,811,447 in FY 2016. The FY 2016 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$2,709,499.

## BUILDING FUND PERFORMANCE

POSITIVE\*

## FY 2016 BUILDING FUND (140, 141 &amp; 142) REVENUES VS. FY 2015

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 1,769,822	8.32%	\$ 907,846	4.95%
November	860,215	4.04%	556,259	3.03%
December	1,235,224	5.81%	1,283,597	7.00%
January	1,406,923	6.61%	1,249,383	6.82%
February	1,593,918	7.49%	1,623,863	8.86%
March	1,819,469		-	
April	1,257,643		-	
May	1,987,011		-	
June	2,993,165		-	
July	4,916,196		-	
August	(618,086)		-	
September	2,051,064		-	
<b>YTD</b>	<b>\$ 6,866,102</b>	<b>32.28%</b>	<b>\$ 5,620,948</b>	<b>30.66%</b>
Appropriated/ Anticipated	-		526,023	2.87%
Fund Balance <sup>1</sup>				
Total FY 2015	\$ 21,272,564	Total Ytd FY 2016	\$ 6,146,971	33.53%

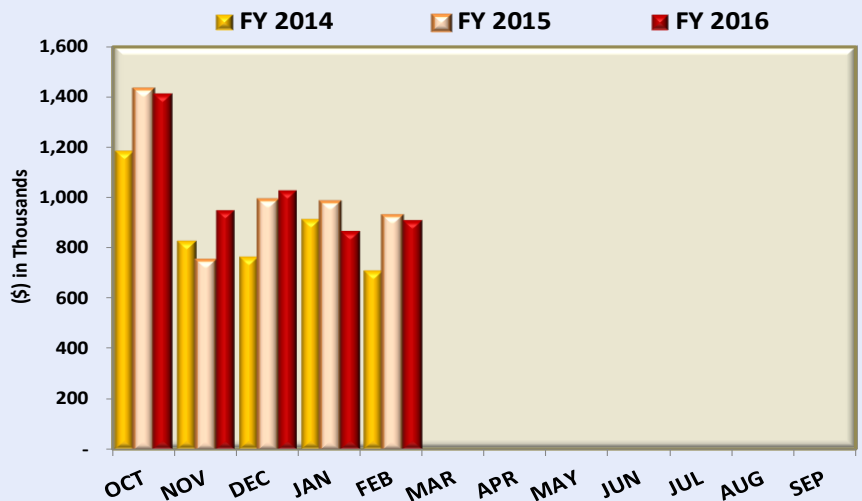


## NEUTRAL

As of February, the Building Fund revenue collections year-to-date (YTD) are lower than those for FY 2015 by \$1,245,154 or -18.13%; primarily due to a rush from developers in FY 2015 to submit plans prior to the implementation of the new July 2015 Florida Building Code. Current submittals, while still at a steady pace, have leveled off as a result of the new Code requirements. In addition, relative to the budget, the revenues constitute only 30.66% of the revised budget, versus 32.28% of actual annual revenues in FY 2015.

## FY 2016 BUILDING FUND (140, 141 &amp; 142) EXPENDITURES VS. FY 2015

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 1,427,852	11.52%	\$ 1,408,422	9.28%
November	748,831	6.04%	947,989	6.24%
December	987,861	7.97%	1,026,475	6.76%
January	980,758	7.91%	865,880	5.70%
February	926,574	7.47%	909,545	5.99%
March	1,070,932		-	
April	971,769		-	
May	994,098		-	
June	829,882		-	
July	1,009,479		-	
August	973,618		-	
September	1,477,922		-	
<b>YTD</b>	<b>\$ 5,071,876</b>	<b>40.90%</b>	<b>\$ 5,158,311</b>	<b>33.98%</b>
Total FY 2015	\$ 12,399,576	Revised Budget	\$ 15,181,529	



## NEUTRAL

As of February, the Building Fund expenditures year-to-date are higher than those for FY 2015 by \$86,435 or 1.70%. Relative to the budget, the expenditures constitute only 33.98% of the revised budget, versus 40.90% of actual annual expenditures in FY 2015. Overall, the fund revenues including appropriated fund balance are exceeding expenditures, resulting in a favorable trend.

\*This compares year-to-date revenues over expenditures, as of February 29, 2016.

<sup>1</sup>The fund has an anticipated use of fund balance for estimated rollovers from prior year purchase order encumbrances in the amount of \$526,023 in FY 2016.

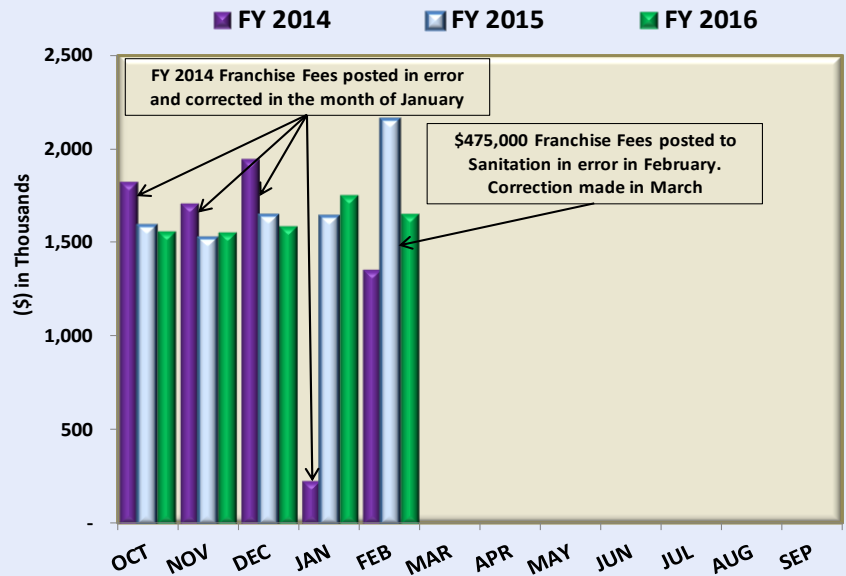


# SANITATION FUND PERFORMANCE

POSITIVE\*

## FY 2016 SANITATION FUND (409) REVENUES VS. FY 2015

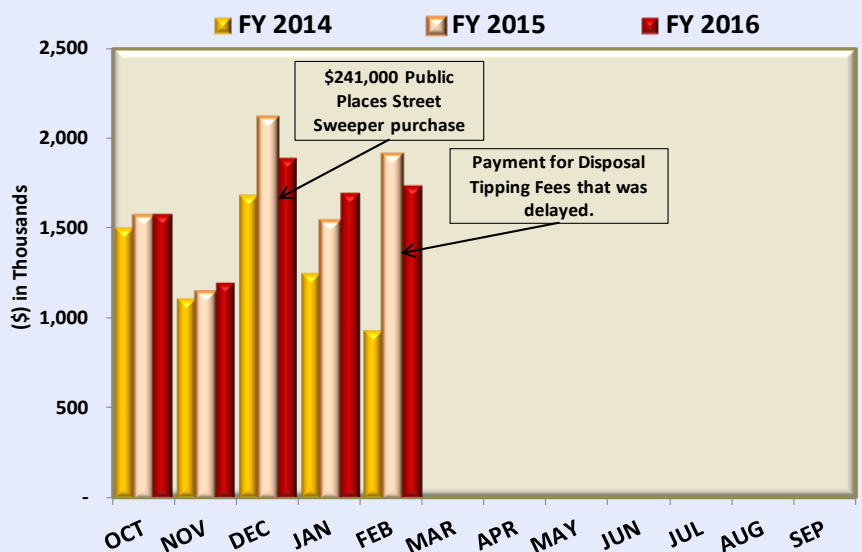
		% of		% of
	FY 2015	FY 2015	FY 2016	Revised
Month	Actual	Actual	Actual	Budget
October	\$ 1,582,279	6.30%	\$ 1,555,197	5.55%
November	1,518,891	6.05%	1,547,154	5.52%
December	1,639,940	6.53%	1,578,845	5.63%
January	1,633,939	6.51%	1,744,269	6.22%
February	2,150,528	8.57%	1,645,761	5.87%
March	1,195,516		-	
April	1,663,947		-	
May	1,685,057		-	
June	1,662,929		-	
July	6,859,412		-	
August	1,582,446		-	
September	1,922,405		-	
YTD	\$ 8,525,578	33.97%	\$ 8,071,226	28.78%
Appropriated/ Anticipated Fund Balance <sup>1</sup>	-		8,560,304	30.53%
Total FY 2015	\$ 25,097,291	Total Ytd FY 2016	\$ 16,631,530	59.31%

**NEUTRAL**

As of February, the Sanitation Fund revenue collections year-to-date (YTD) are lower than those for FY 2015 by \$454,352 or -5.33%; primarily due to Franchise Fees posted to the Sanitation Fund in error in the month of February of FY 2015 and corrected in the month of March. Relative to the budget, the revenues constitute only 28.78% of the revised budget, versus 33.97% of actual annual revenues in FY 2015.

## FY 2016 SANITATION FUND (409) EXPENDITURES VS. FY 2015

		% of		% of
Month	FY 2015 Actual	FY 2015 Actual	FY 2016 Actual	Revised Budget
October	\$ 1,563,333	7.26%	\$ 1,574,388	5.61%
November	1,144,976	5.31%	1,193,625	4.26%
December	2,111,710	9.80%	1,887,511	6.73%
January	1,535,206	7.12%	1,693,210	6.04%
February	1,906,663	8.85%	1,730,018	6.17%
March	1,800,891		-	
April	1,916,503		-	
May	1,855,846		-	
June	1,830,062		-	
July	1,042,626		-	
August	2,017,979		-	
September	2,822,036		-	
YTD	\$ 8,261,888	38.34%	\$ 8,078,752	28.81%
Total FY 2015	\$ 21,547,831	Revised Budget	\$ 28,042,554	

**POSITIVE**

Consistent with lower revenues, the Sanitation Fund expenditures year-to-date are lower than those for FY 2015 by \$183,136 or -2.22%. Relative to the budget, the expenditures constitute only 28.81% of the revised budget, versus 38.34% of actual annual expenditures in FY 2015. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

\*This compares year-to-date revenues over expenditures, as of February 29, 2016.

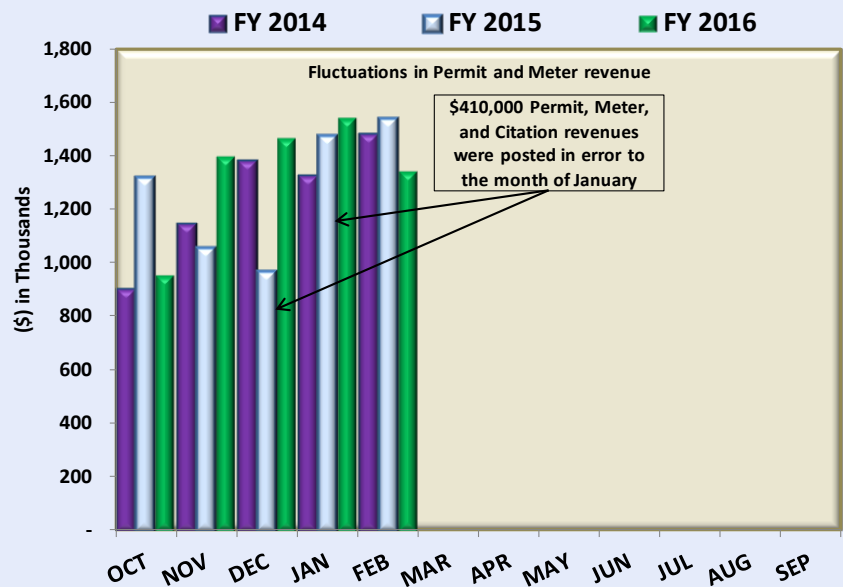
<sup>1</sup>The fund has an anticipated use of fund balance in the amount of \$8,560,304 in FY 2016. The FY 2016 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$1,413,268.

## PARKING SYSTEM FUND PERFORMANCE

POSITIVE\*

## FY 2016 PARKING SYSTEM FUND (461) REVENUES VS. FY 2015

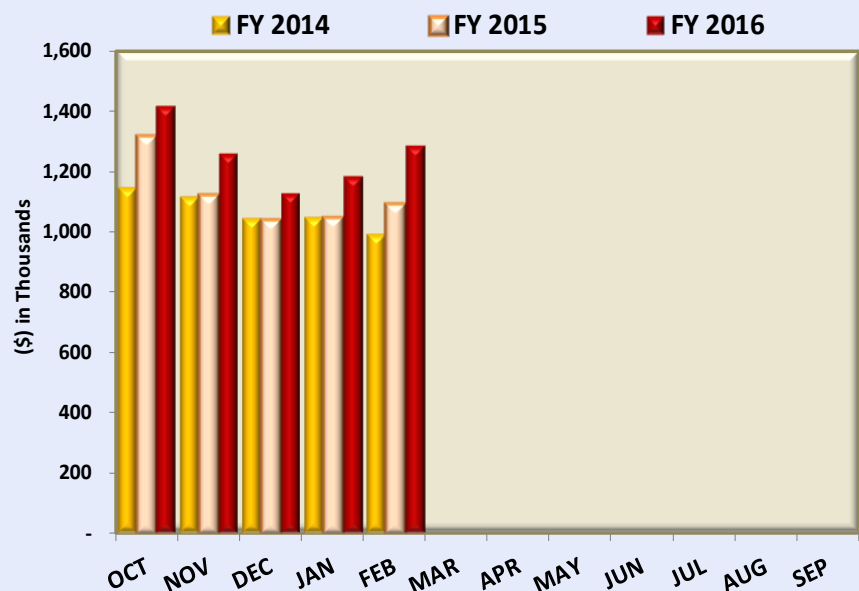
Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 1,316,888	7.79%	\$ 952,229	4.89%
November	1,053,710	6.23%	1,394,963	7.16%
December	962,795	5.69%	1,459,895	7.49%
January	1,471,748	8.70%	1,535,960	7.89%
February	1,534,884	9.07%	1,336,843	6.86%
March	1,446,990		-	
April	1,272,801		-	
May	1,908,629		-	
June	1,282,038		-	
July	1,471,995		-	
August	1,464,098		-	
September	1,728,765		-	
<b>YTD</b>	<b>\$ 6,340,025</b>	<b>37.48%</b>	<b>\$ 6,679,890</b>	<b>34.29%</b>
Appropriated/ Anticipated Fund Balance <sup>1</sup>	-		2,498,104	12.82%
<b>Total</b>	<b>FY 2015</b>	<b>Total Ytd</b>	<b>FY 2016</b>	
	\$ 16,915,341		\$ 9,177,994	47.12%



**POSITIVE** As of February, the Parking Fund revenue collections year-to-date (YTD) are higher than those for FY 2015 by \$339,865 or 5.36%. In addition, relative to the budget, the revenues constitute only 34.29% of the revised budget, versus 37.48% of actual annual revenue in FY 2015.

## FY 2016 PARKING SYSTEM FUND (461) EXPENDITURES VS. FY 2015

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 1,312,429	8.31%	\$ 1,413,788	7.26%
November	1,118,229	7.08%	1,255,978	6.45%
December	1,035,563	6.56%	1,122,321	5.76%
January	1,042,530	6.60%	1,178,636	6.05%
February	1,088,198	6.89%	1,280,039	6.57%
March	1,063,298		-	
April	1,310,653		-	
May	2,040,170		-	
June	1,539,527		-	
July	1,139,385		-	
August	1,433,863		-	
September	1,661,363		-	
<b>YTD</b>	<b>\$ 5,596,949</b>	<b>35.46%</b>	<b>\$ 6,250,762</b>	<b>32.09%</b>
<b>Total</b>	<b>FY 2015</b>	<b>Revised Budget</b>	<b>FY 2016</b>	
	\$ 15,785,207		\$ 19,479,091	



**NEUTRAL** Consistent with higher revenues, the Parking Fund expenditures year-to-date are higher than those for FY 2015 by \$653,813 or 11.68%. Relative to the budget, the expenditures constitute only 32.09% of the revised budget, versus 35.46% of actual annual expenditures in FY 2015. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

\*This compares year-to-date revenues over expenditures, as of February 29, 2016.

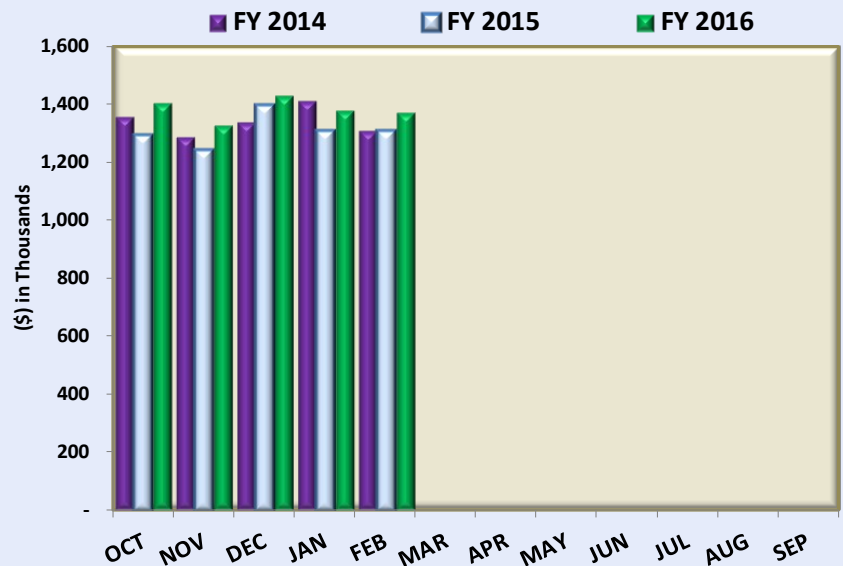
<sup>1</sup>The fund has an anticipated use of fund balance in the amount of \$2,498,104 in FY 2016. The FY 2016 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$732,714.

## VEHICLE RENTAL FUND PERFORMANCE

POSITIVE\*

## FY 2016 VEHICLE RENTAL FUND (583) REVENUES VS. FY 2015

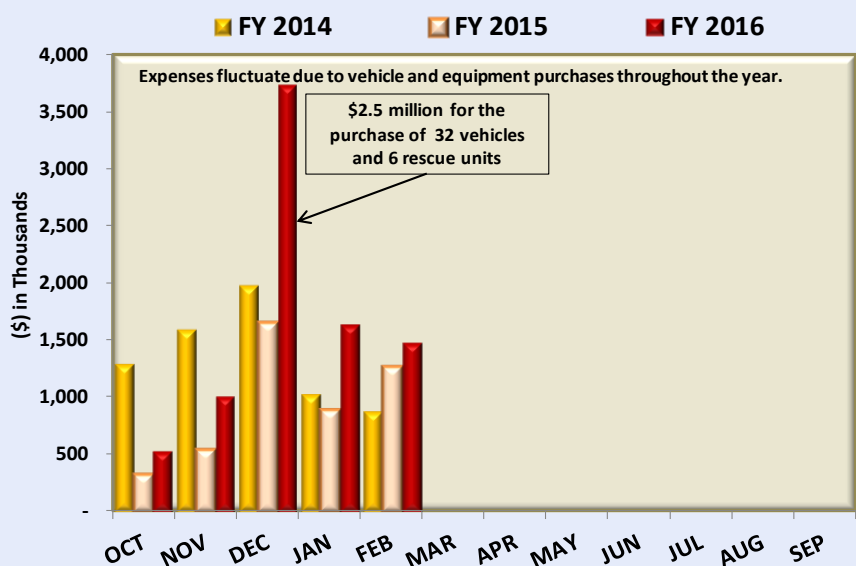
Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 1,288,672	7.94%	\$ 1,400,066	6.06%
November	1,236,489	7.61%	1,323,960	5.73%
December	1,394,317	8.59%	1,426,226	6.18%
January	1,304,136	8.03%	1,375,133	5.96%
February	1,304,954	8.04%	1,367,305	5.92%
March	1,298,709		-	
April	1,392,346		-	
May	1,482,368		-	
June	1,350,070		-	
July	1,370,900		-	
August	1,328,870		-	
September	1,488,429		-	
<b>YTD</b>	<b>\$ 6,528,568</b>	<b>40.20%</b>	<b>\$ 6,892,690</b>	<b>29.85%</b>
Appropriated/ Anticipated	-		5,860,464	25.38%
Fund Balance <sup>1</sup>				
Total FY 2015	\$ 16,240,260	Total Ytd FY 2016	\$ 12,753,154	55.23%



**POSITIVE** As of February, the Vehicle Rental Fund revenue collections year-to-date (YTD) are higher than those for FY 2015 by \$364,122 or 5.58%; primarily due to a planned increase in vehicle replacement and overhead charges. In addition, relative to the budget, the revenues constitute only 29.85% of the revised budget, versus 40.20% of actual annual revenue in FY 2015.

## FY 2016 VEHICLE RENTAL FUND (583) EXPENDITURES VS. FY 2015

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	319,364	2.10%	\$ 530,332	2.30%
November	535,119	3.52%	1,006,899	4.36%
December	1,643,331	10.80%	3,728,839	16.15%
January	887,481	5.83%	1,636,665	7.09%
February	1,259,974	8.28%	1,483,187	6.42%
March	906,710		-	
April	1,099,248		-	
May	1,036,053		-	
June	1,095,309		-	
July	882,101		-	
August	734,644		-	
September	4,816,676		-	
<b>YTD</b>	<b>\$ 4,645,269</b>	<b>30.53%</b>	<b>\$ 8,385,922</b>	<b>36.32%</b>
Total FY 2015	\$ 15,216,010	Revised Budget	\$ 23,089,869	



**NEUTRAL** Consistent with higher revenues, the Vehicle Rental Fund expenditures year-to-date are higher than those for FY 2015 by \$3,740,653 or 80.53%; primarily due to planned vehicle and emergency equipment purchases in FY 2016. In addition, relative to the budget, the expenditures constitute 36.32% of the revised budget, versus only 30.53% of actual annual expenditures in FY 2015. Overall, the fund revenues including appropriated fund balance are exceeding expenditures, resulting in a favorable trend.

\*This compares year-to-date revenues over expenditures, as of February 29, 2016.

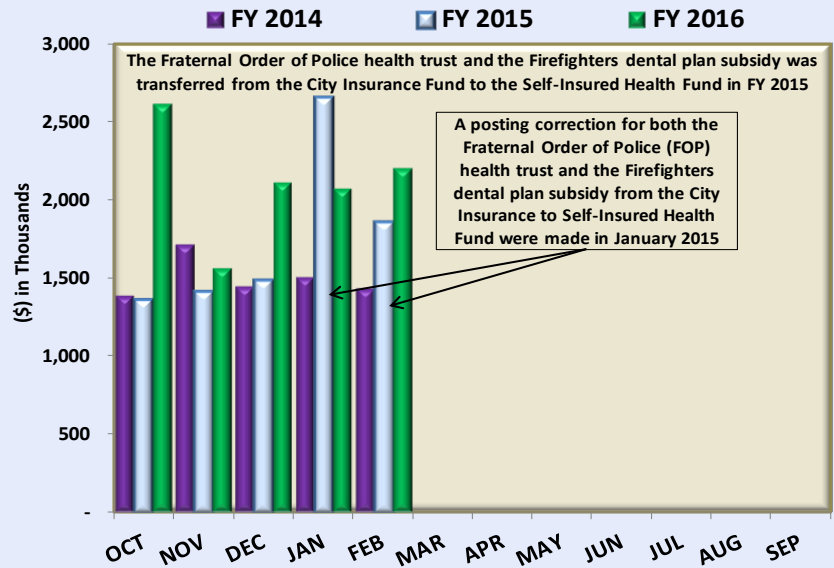
<sup>1</sup>The fund has an anticipated use of fund balance in the amount of \$5,860,464 in FY 2016. The FY 2016 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$4,653,380.

## SELF-INSURED HEALTH FUND PERFORMANCE

POSITIVE\*

## FY 2016 SELF-INSURED HEALTH FUND (545) REVENUES VS. FY 2015

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 1,357,909	5.56%	\$ 2,606,902	10.67%
November	1,412,019	5.79%	1,560,929	6.39%
December	1,482,347	6.07%	2,103,765	8.61%
January	2,647,957	10.85%	2,065,726	8.46%
February	1,857,872	7.61%	2,197,006	8.99%
March	2,881,995		-	
April	1,904,347		-	
May	2,322,074		-	
June	1,936,680		-	
July	2,234,599		-	
August	1,717,717		-	
September	2,054,747		-	
<b>YTD</b>	<b>\$ 8,758,104</b>	<b>35.89%</b>	<b>\$ 10,534,328</b>	<b>43.12%</b>
Appropriated/ Anticipated Fund Balance <sup>1</sup>	593,409		989,728	4.05%
<b>Total</b>	<b>FY 2015</b>	<b>Total Ytd</b>	<b>FY 2016</b>	
	\$ 24,403,672		\$ 11,524,056	47.17%

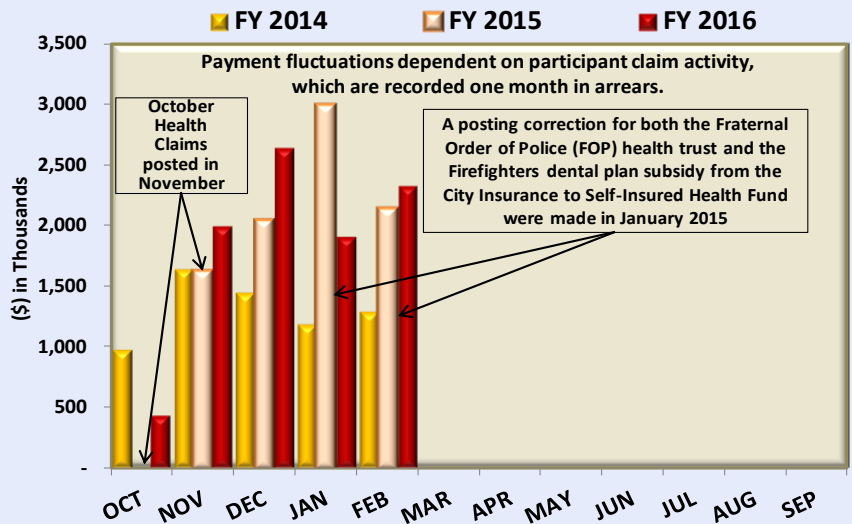


## POSITIVE

As of February, the Self-Insured Health Fund revenue collections year-to-date (YTD) are higher than those for FY 2015 by \$1,776,224 or 20.28%. This is primarily due to the Fraternal Order of Police health trust and the Firefighters dental plan subsidy that was transferred from the City Insurance Fund to the Self-Insured Health Fund in FY 2015 for correct accounting purposes. Relative to the budget, the revenues constitute 43.12% of the revised budget, versus only 35.89% of actual annual revenues in FY 2015.

## FY 2016 SELF-INSURED HEALTH FUND (545) EXPENDITURES VS. FY 2015

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 8,198	0.03%	\$ 432,214	1.77%
November	1,629,850	6.68%	1,984,528	8.12%
December	2,044,254	8.38%	2,631,867	10.77%
January	2,989,067	12.25%	1,897,902	7.77%
February	2,136,914	8.76%	2,320,013	9.50%
March	2,503,773		-	
April	2,086,828		-	
May	1,816,257		-	
June	2,021,649		-	
July	2,113,402		-	
August	1,920,165		-	
September	3,133,314		-	
<b>YTD</b>	<b>\$ 8,808,283</b>	<b>36.09%</b>	<b>\$ 9,266,524</b>	<b>37.93%</b>
<b>Total</b>	<b>FY 2015</b>	<b>Revised Budget</b>	<b>\$ 24,431,788</b>	
	\$ 24,403,672			



## NEUTRAL

Consistent with higher revenues, the Self-Insured Health Fund expenditures year-to-date are higher than FY 2015 by \$458,241 or 5.20%; primarily due to payment fluctuations and delay in recording October claims in FY 2015. In addition, relative to the budget, the expenditures constitute 37.93% of the revised budget, versus only 36.09% of actual annual expenditures in FY 2015. Self-Insured health benefit expenditures fluctuate monthly depending on participant claim activity. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

\*This compares year-to-date revenues over expenditures, as of February 29, 2016.

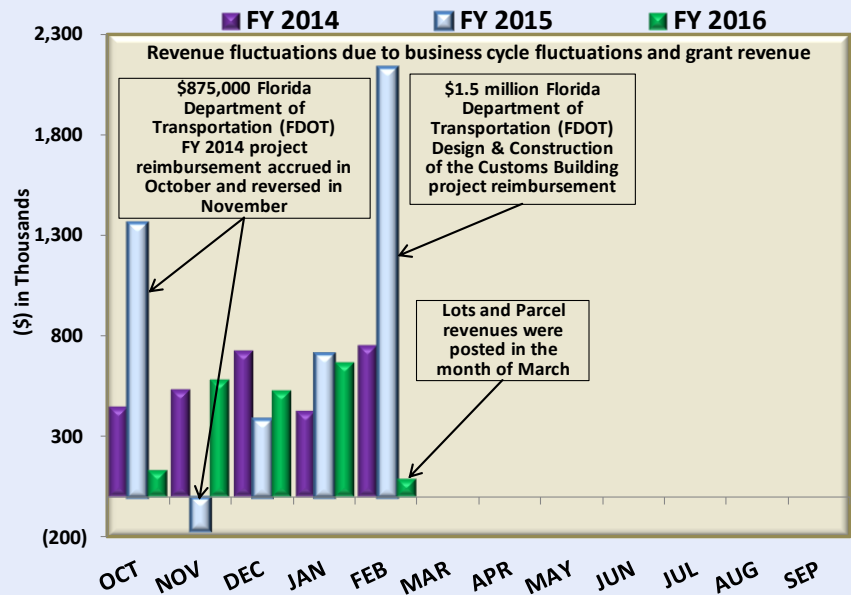
<sup>1</sup>The fund had an appropriated use of fund balance in the amount of \$593,409 in FY 2015 and an anticipated use of fund balance in the amount of \$989,728 in FY 2016. The FY 2016 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$30,108.

# AIRPORT FUND PERFORMANCE

POSITIVE\*

## FY 2016 AIRPORT FUND (468) REVENUES VS. FY 2015

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 1,356,046	11.42%	\$ 135,637	1.00%
November	(165,989)	-1.40%	579,367	4.29%
December	384,425	3.24%	528,885	3.92%
January	711,459	5.99%	663,097	4.91%
February	2,127,040	17.92%	92,343	0.68%
March	669,329	-	-	-
April	621,788	-	-	-
May	717,186	-	-	-
June	1,052,280	-	-	-
July	178,508	-	-	-
August	1,101,823	-	-	-
September	2,610,861	-	-	-
<b>YTD</b>	<b>\$ 4,412,981</b>	<b>37.17%</b>	<b>\$ 1,999,329</b>	<b>14.81%</b>
Appropriated/ Anticipated	507,034	4.27%	2,647,907	19.62%
Fund Balance <sup>1</sup>				
Total FY 2015	\$ 11,871,790	Total Ytd FY 2016	\$ 4,647,236	34.43%

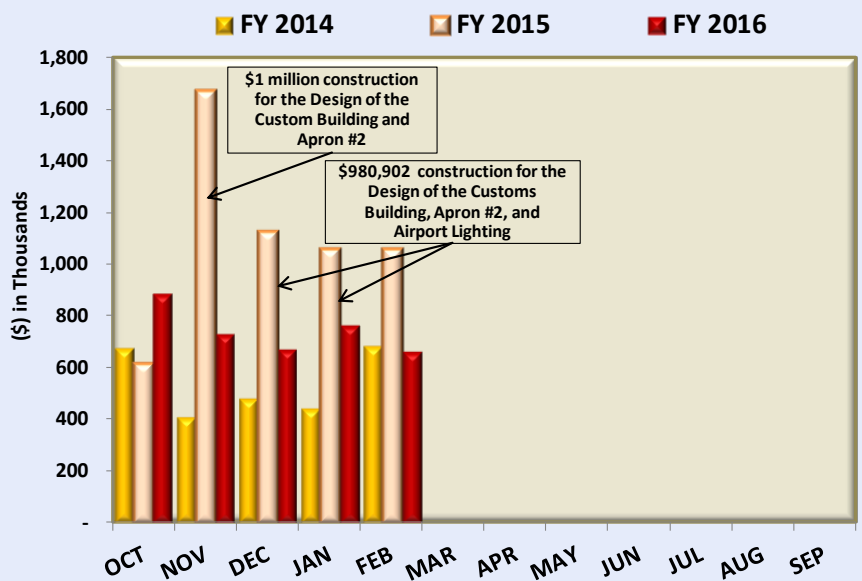


## NEUTRAL

As of February, the Airport Fund revenue collections year-to-date (YTD) are lower than those for FY 2015 by \$2,413,652 or -54.69%; primarily due to grant reimbursements in FY 2015. In addition, relative to the budget, the revenues constitute only 14.81% of the revised budget, versus 37.17% of actual annual revenue in FY 2015.

## FY 2016 AIRPORT FUND (468) EXPENDITURES VS. FY 2015

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 611,834	5.15%	\$ 885,341	6.56%
November	1,666,490	14.04%	728,944	5.40%
December	1,122,235	9.45%	668,530	4.95%
January	1,056,580	8.90%	762,775	5.65%
February	1,056,010	8.90%	661,683	4.90%
March	570,670	-	-	-
April	1,095,852	-	-	-
May	633,640	-	-	-
June	729,211	-	-	-
July	502,151	-	-	-
August	757,041	-	-	-
September	2,070,076	-	-	-
<b>YTD</b>	<b>\$ 5,513,149</b>	<b>46.44%</b>	<b>\$ 3,707,273</b>	<b>27.46%</b>
Total FY 2015	\$ 11,871,790	Revised Budget	\$ 13,498,854	



## POSITIVE

Consistent with lower revenues, the Airport Fund expenditures year-to-date are lower than those for FY 2015 by \$1,805,876 or -32.76%; primarily due to the construction of the Customs Building and Apron #2 project in FY 2015. Relative to the budget, the expenditures constitute only 27.46% of the revised budget, versus 46.44% of actual annual expenditures in FY 2015. Overall, the fund revenues including appropriated fund balance are exceeding expenditures, resulting in a favorable trend.

\*This compares year-to-date revenues over expenditures, as of February 29, 2016.

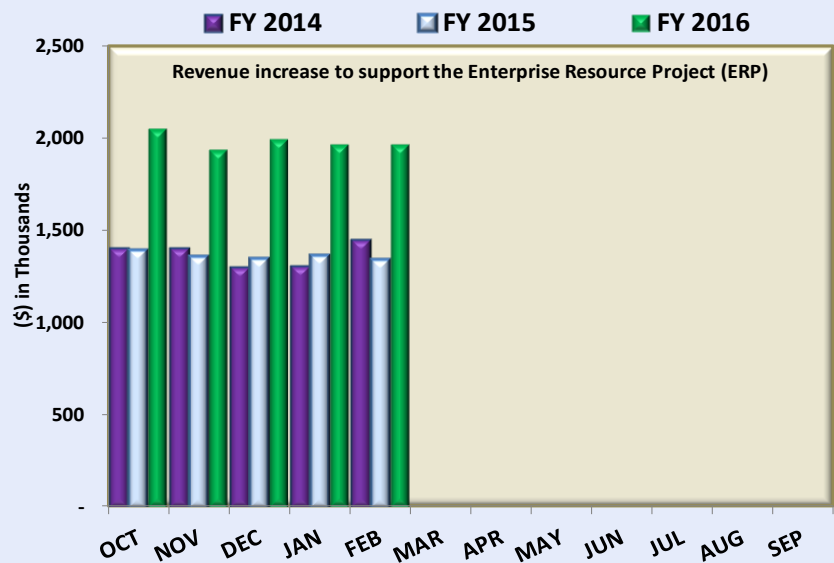
<sup>1</sup>The fund had an appropriated use of fund balance in the amount of \$507,034 in FY 2015 and an anticipated use of fund balance in the amount of \$2,647,907 in FY 2016. The FY 2016 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$684,372.

## CENTRAL SERVICES FUND PERFORMANCE

POSITIVE\*

## FY 2016 CENTRAL SERVICES FUND (581) REVENUES VS. FY 2015

		% of		% of
	FY 2015	FY 2015	FY 2016	Revised
Month	Actual	Actual	Actual	Budget
October	\$ 1,389,648	7.54%	\$ 2,050,728	8.46%
November	1,358,020	7.37%	1,938,608	8.00%
December	1,346,359	7.31%	1,991,719	8.21%
January	1,361,735	7.39%	1,965,791	8.11%
February	1,343,181	7.29%	1,964,574	8.10%
March	1,372,480		-	
April	1,349,785		-	
May	1,368,954		-	
June	1,316,101		-	
July	1,368,144		-	
August	1,346,037		-	
September	1,371,756		-	
YTD	\$ 6,798,943	36.90%	\$ 9,911,420	40.88%
Appropriated/ Anticipated Fund Balance <sup>1</sup>	2,131,589		508,777	2.10%
Total FY 2015	\$ 18,423,788	Total Ytd FY 2016	\$ 10,420,197	42.98%

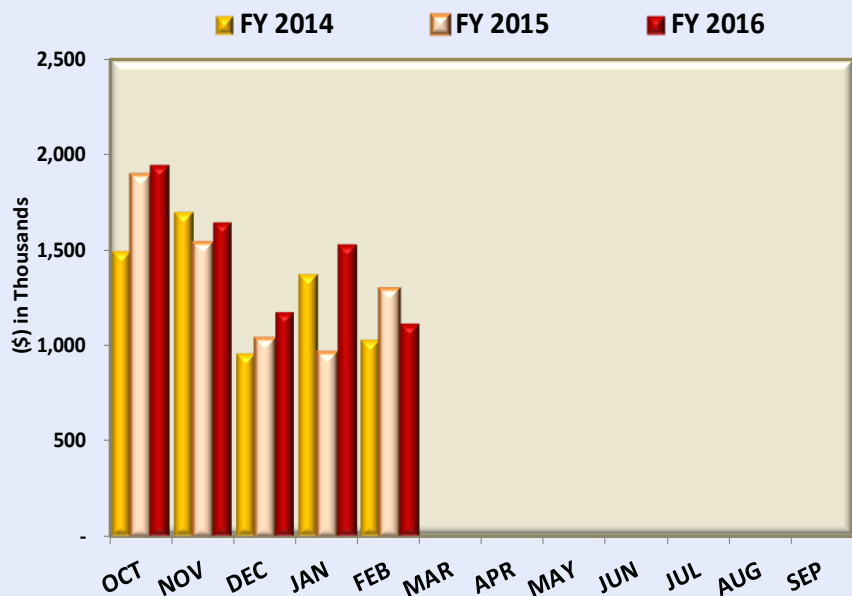


## POSITIVE

As of February, the Central Services Fund revenue collections year-to-date (YTD) are higher than those for FY 2015 by \$3,112,477 or 45.78%; primarily due to the citywide increase to support the Enterprise Resource Project (ERP). In addition, relative to the budget, the revenues constitute 40.88% of the revised budget, versus only 36.90% of actual annual revenues in FY 2015.

## FY 2016 CENTRAL SERVICES FUND (581) EXPENDITURES VS. FY 2015

		% of		% of
	FY 2015	FY 2015	FY 2016	Revised
Month	Actual	Actual	Actual	Budget
October	\$ 1,885,380	10.23%	\$ 1,943,267	8.25%
November	1,532,199	8.32%	1,641,079	6.97%
December	1,035,829	5.62%	1,175,445	4.99%
January	960,284	5.21%	1,529,356	6.49%
February	1,294,277	7.03%	1,116,810	4.74%
March	993,144		-	
April	1,398,007		-	
May	1,756,775		-	
June	960,528		-	
July	1,004,894		-	
August	1,263,299		-	
September	4,339,172		-	
YTD	\$ 6,707,969	36.41%	\$ 7,405,957	31.43%
Total FY 2015	\$ 18,423,788	Revised Budget	\$ 23,561,218	



## NEUTRAL

Consistent with higher revenues, the Central Services Fund expenditures year-to-date are higher than those for FY 2015 by \$697,988 or 10.41%. Relative to the budget amount, the expenditures constitute only 31.43% of the revised budget, versus 36.41% of actual annual expenditures in FY 2015. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

\*This compares year-to-date revenues over expenditures, as of February 29, 2016.

<sup>1</sup>The fund had an appropriated use of fund balance in the amount of \$2,131,589 in FY 2015 and an anticipated use of fund balance for estimated rollovers from prior year purchase order encumbrances in the amount of \$508,777 in FY 2016.

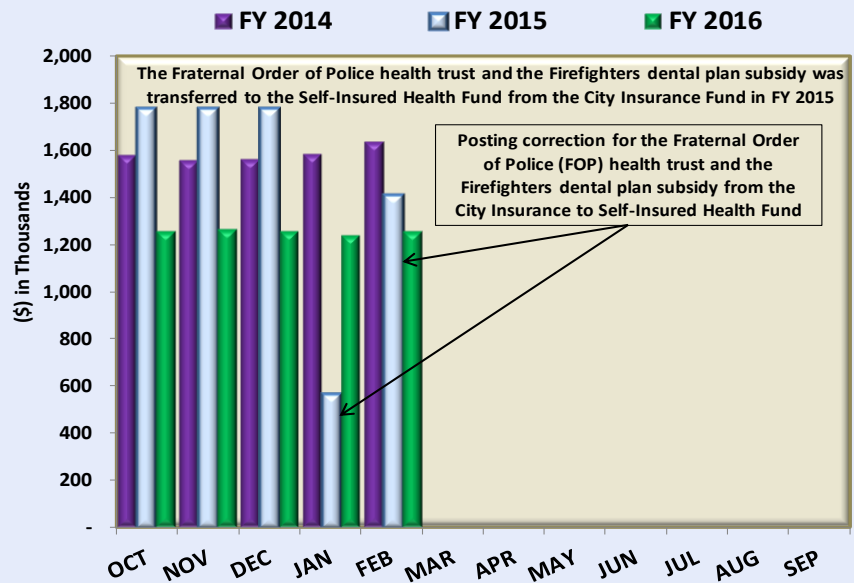


## CITY INSURANCE FUND PERFORMANCE

POSITIVE\*

## FY 2016 CITY INSURANCE FUND (543) REVENUES VS. FY 2015

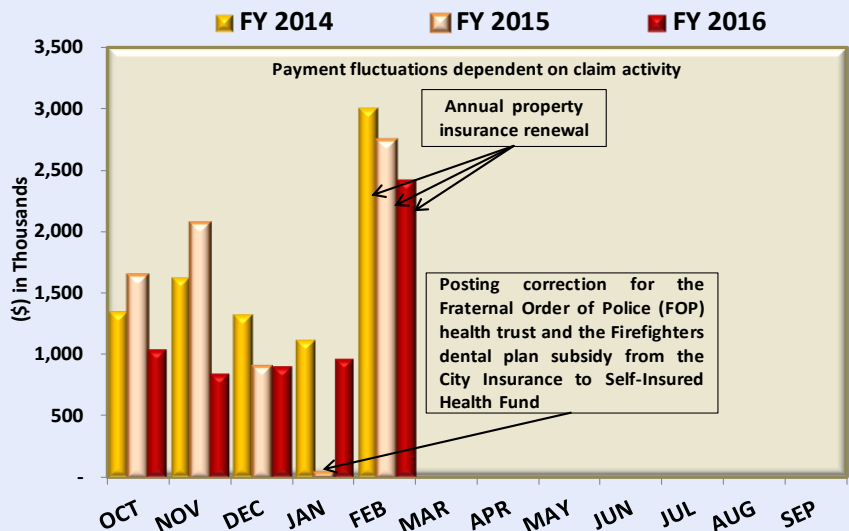
Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 1,776,316	10.25%	\$ 1,254,723	8.01%
November	1,773,494	10.23%	1,261,078	8.05%
December	1,774,031	10.24%	1,254,736	8.01%
January	564,864	3.26%	1,234,741	7.89%
February	1,410,079	8.14%	1,252,342	8.00%
March	516,964	-	-	-
April	1,335,457	-	-	-
May	1,444,888	-	-	-
June	1,307,992	-	-	-
July	1,280,106	-	-	-
August	1,286,053	-	-	-
September	1,404,954	-	-	-
<b>YTD</b>	<b>\$ 7,298,784</b>	<b>42.11%</b>	<b>\$ 6,257,620</b>	<b>39.97%</b>
Appropriated/Anticipated Fund Balance <sup>1</sup>	1,455,603		404,704	2.58%
Total FY 2015	\$ 17,330,802	Total Ytd FY 2016	\$ 6,662,324	42.55%



**NEUTRAL** As of February, the City Insurance Fund revenue collections year-to-date (YTD) are lower than those for FY 2015 by \$1,041,164 or -14.26%. This is primarily due to the Fraternal Order of Police health trust and Firefighters dental plan subsidy that was transferred from the City Insurance Fund to the Self-Insured Health Fund in FY 2015 for correct accounting purposes. Relative to the budget, the revenues constitute only 39.97% of the revised budget, versus 42.11% of actual annual revenues in FY 2015.

## FY 2016 CITY INSURANCE FUND (543) EXPENDITURES VS. FY 2015

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 1,639,993	9.46%	\$ 1,041,239	6.73%
November	2,063,830	11.91%	849,681	5.49%
December	904,576	5.22%	906,621	5.86%
January	47,447	0.27%	965,147	6.23%
February	2,732,669	15.77%	2,421,658	15.64%
March	848,897	-	-	-
April	1,284,057	-	-	-
May	211,735	-	-	-
June	3,184,323	-	-	-
July	1,000,149	-	-	-
August	793,533	-	-	-
September	2,619,593	-	-	-
<b>YTD</b>	<b>\$ 7,388,515</b>	<b>42.63%</b>	<b>\$ 6,184,346</b>	<b>39.95%</b>
Total FY 2015	\$ 17,330,802	Revised Budget	\$ 15,479,840	



**POSITIVE** Consistent with lower revenues, the City Insurance Fund expenditures year-to-date are lower than those for FY 2015 by \$1,204,169 or -16.30%. This is primarily due to the Fraternal Order of Police health trust subsidy that was transferred from the City Insurance Fund to the Self-Insured Health Fund in FY 2015 for correct accounting purposes. Relative to the budget, the expenditures constitute only 39.95% of the revised budget, versus 42.63% of actual annual expenditures. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

\*This compares year-to-date revenues over expenditures, as of February 29, 2016.

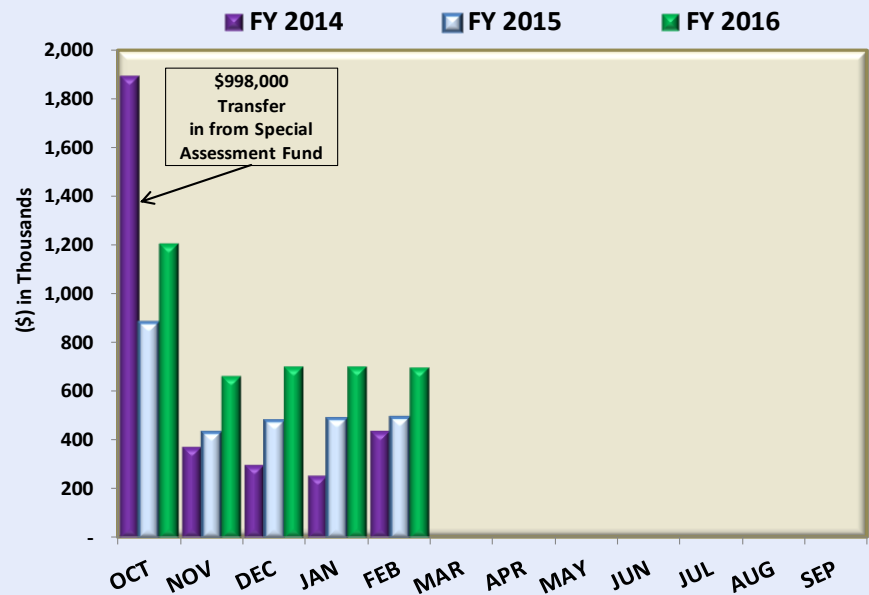
<sup>1</sup>The fund had an appropriated use of fund balance in the amount of \$1,455,603 in FY 2015 and an anticipated use of fund balance for estimated rollovers from prior year purchase order encumbrances in the amount of \$404,704 in FY 2016.

## STORMWATER FUND PERFORMANCE

POSITIVE\*

## FY 2016 STORMWATER (470) REVENUES VS. FY 2015

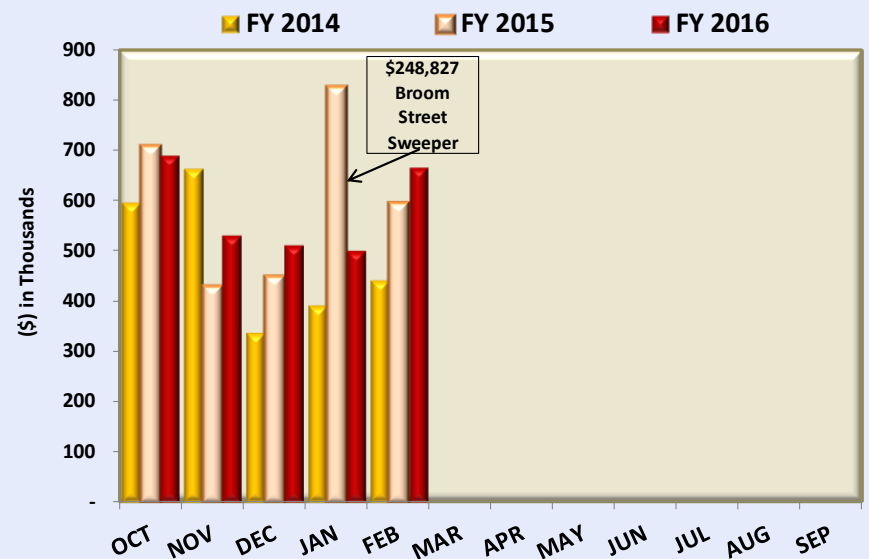
Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 880,160	11.23%	\$ 1,202,656	8.48%
November	431,308	5.50%	663,354	4.68%
December	480,348	6.13%	702,574	4.95%
January	487,691	6.22%	705,082	4.97%
February	492,571	6.29%	700,312	4.94%
March	508,419		-	
April	465,419		-	
May	575,580		-	
June	467,844		-	
July	581,722		-	
August	475,644		-	
September	589,445		-	
<b>YTD</b>	<b>\$ 2,772,079</b>	<b>35.37%</b>	<b>\$ 3,973,978</b>	<b>28.01%</b>
Appropriated/ Anticipated Fund Balance <sup>1</sup>	1,400,901		5,193,986	36.61%
Total FY 2015	\$ 7,837,054		Total Ytd FY 2016	\$ 9,167,964 64.61%



**POSITIVE** As of February, the Stormwater Fund revenue collections year-to-date (YTD) are higher than those for FY 2015 by \$1,201,899 or 43.36%; primarily due to an increase in the Stormwater rate. In addition, relative to the budget, the revenues constitute only 28.01% of the revised budget, versus 35.37% of actual annual revenues in FY 2015.

## FY 2016 STORMWATER (470) EXPENDITURES VS. FY 2015

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 707,528	9.03%	\$ 690,389	4.87%
November	430,367	5.49%	530,330	3.74%
December	450,513	5.75%	512,425	3.61%
January	825,283	10.53%	500,804	3.53%
February	595,242	7.60%	666,057	4.69%
March	449,042		-	
April	446,977		-	
May	713,934		-	
June	602,964		-	
July	817,830		-	
August	637,695		-	
September	1,159,679		-	
<b>YTD</b>	<b>\$ 3,008,933</b>	<b>38.39%</b>	<b>\$ 2,900,005</b>	<b>20.44%</b>
Total FY 2015	\$ 7,837,054		Revised Budget	\$ 14,188,860



**POSITIVE** As of February, the Stormwater Fund expenditures year-to-date are lower than those for FY 2015 by \$108,928 or -3.62%. Relative to the budget, the expenditures constitute only 20.44% of the revised budget, versus 38.39% of actual annual expenditures in FY 2015. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

\*This compares year-to-date revenues over expenditures, as of February 29, 2016.

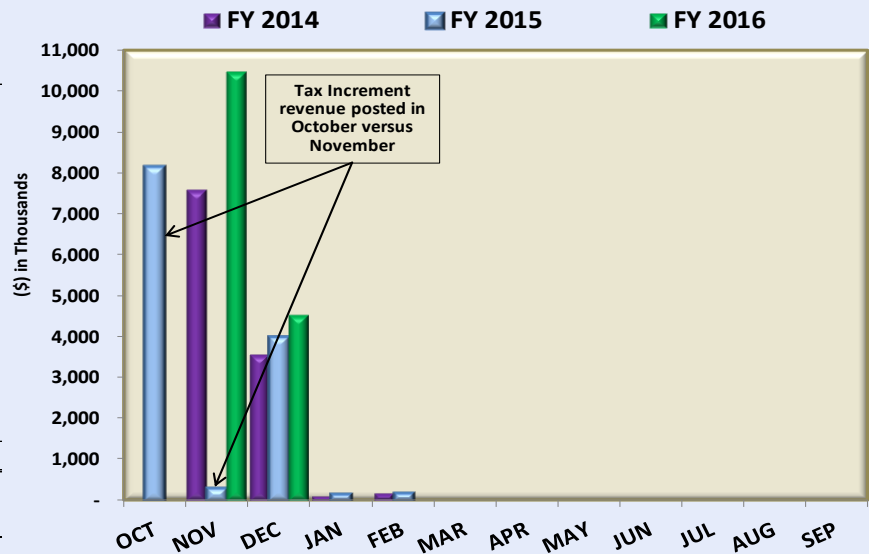
<sup>1</sup>The fund had an appropriated use of fund balance in the amount of \$1,400,901 in FY 2015 and an anticipated use of fund balance in the amount of \$5,193,986 in FY 2016. The FY 2016 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$1,783,399.

## CRA FUND PERFORMANCE

POSITIVE\*

FY 2016 COMMUNITY REDEVELOPMENT AGENCY (CRA) FUND (106)  
REVENUES VS. FY 2015

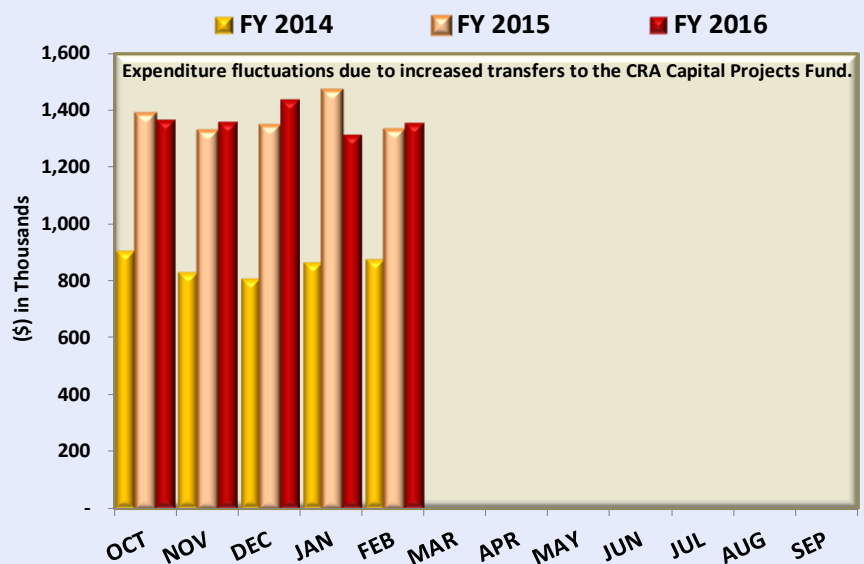
Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 8,156,746	34.12%	\$ 25,425	0.15%
November	317,353	1.33%	10,470,669	59.99%
December	3,997,529	16.72%	4,545,719	26.05%
January	159,717	0.67%	25,425	0.15%
February	180,404	0.75%	15	0.00%
March	148,209		-	
April	7,687,948		-	
May	52,096		-	
June	50,638		-	
July	12,636		-	
August	12,636		-	
September	37,106		-	
<b>YTD</b>	<b>\$ 12,811,749</b>	<b>53.59%</b>	<b>\$ 15,067,253</b>	<b>86.33%</b>
Appropriated/ Anticipated	3,095,353		1,983,512	11.36%
Fund Balance <sup>1</sup>				
Total FY 2015	\$ 23,908,372	Total Ytd FY 2016	\$ 17,050,765	97.69%



**POSITIVE** As of February, the Community Redevelopment Agency Fund revenue collections year-to-date (YTD) are higher than those for FY 2015 by \$2,255,504 or 17.60%; primarily due to higher Tax Increment revenues. In addition, relative to the budget, the revenues constitute 86.33% of the revised budget, versus only 53.59% of actual annual revenues in FY 2015.

FY 2016 COMMUNITY REDEVELOPMENT AGENCY (CRA) FUND (106)  
EXPENDITURES VS. FY 2015

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 1,383,116	5.79%	\$ 1,362,116	7.80%
November	1,324,592	5.54%	1,355,614	7.77%
December	1,343,708	5.62%	1,435,838	8.23%
January	1,465,967	6.13%	1,310,163	7.51%
February	1,329,132	5.56%	1,353,987	7.76%
March	1,279,936		-	
April	3,064,333		-	
May	1,319,756		-	
June	7,112,263		-	
July	1,253,752		-	
August	1,312,145		-	
September	1,719,672		-	
<b>YTD</b>	<b>\$ 6,846,515</b>	<b>28.64%</b>	<b>\$ 6,817,718</b>	<b>39.06%</b>
Total FY 2015	\$ 23,908,372	Revised Budget	\$ 17,453,063	



**POSITIVE** As of February, the Community Redevelopment Agency Fund expenditures year-to-date are slightly lower than those for FY 2015 by \$28,797 or -0.42%. Relative to the budget, the expenditures constitute 39.06% of the revised budget, versus only 28.64% of actual annual expenditures in FY 2015. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

\*This compares year-to-date revenues over expenditures, as of February 29, 2016.

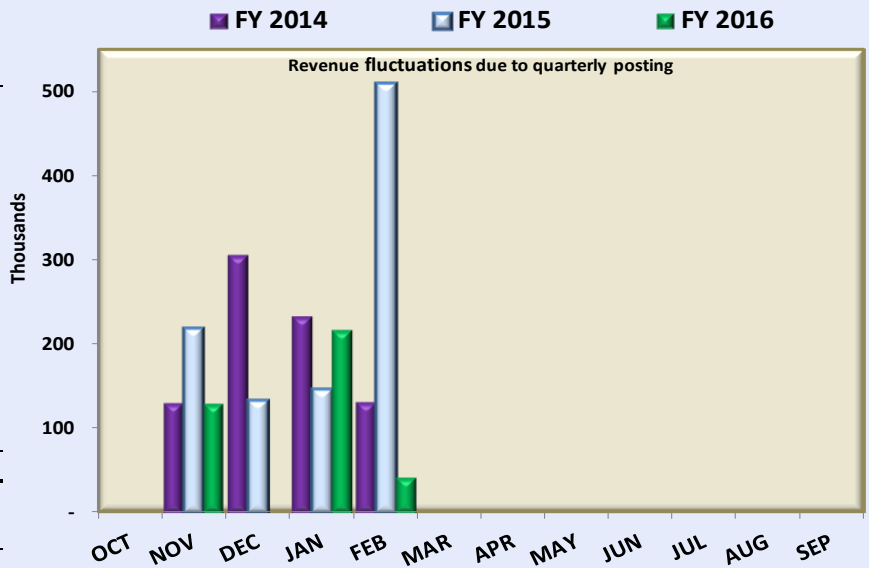
<sup>1</sup>The fund had an appropriated use of fund balance in the amount of \$3,095,353 in FY 2015 and an anticipated use of fund balance in the amount of \$1,983,512 in FY 2016. The FY 2016 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$403,582.

## CEMETERY PERPETUAL FUND PERFORMANCE

POSITIVE\*

## FY 2016 CEMETERY PERPETUAL CARE FUND (627) REVENUES VS. FY 2015

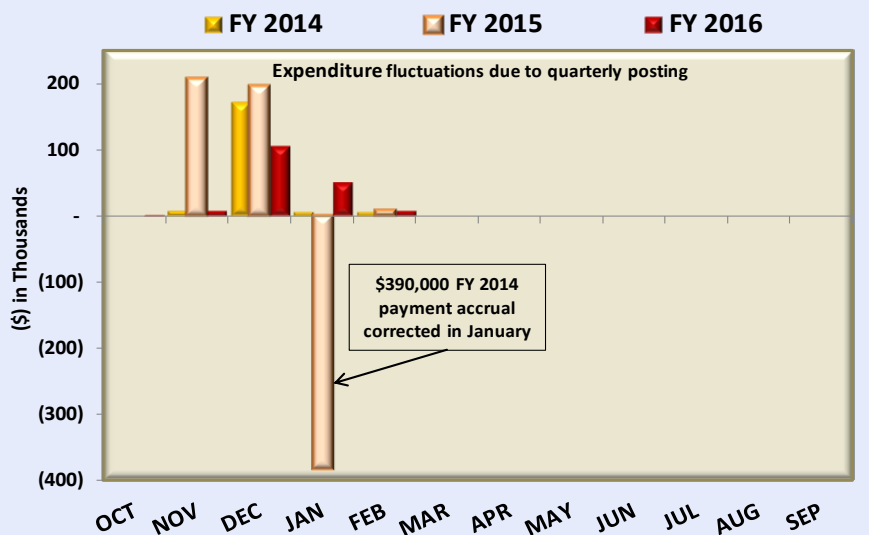
Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ -	0.00%	\$ -	0.00%
November	218,641	24.96%	128,900	5.33%
December	133,397	15.23%	2,343	0.10%
January	146,834	16.76%	216,069	8.93%
February	509,487	58.17%	42,762	1.77%
March	34,763		-	
April	(33,861)		-	
May	96,164		-	
June	262,813		-	
July	13,948		-	
August	166,673		-	
September	(799,422)		-	
<b>YTD</b>	<b>\$ 1,008,359</b>	<b>115.12%</b>	<b>\$ 390,074</b>	<b>16.11%</b>
Appropriated/Anticipated	126,477		-	
Fund Balance <sup>1</sup>				
Total FY 2015	\$ 875,913	Total Ytd FY 2016	\$ 390,074	16.11%



**NEUTRAL** As of February, the Cemetery Perpetual Fund revenue collections year-to-date (YTD) are lower than those for FY 2015 by \$618,285 or -61.32%. In addition, relative to the budget, the revenues constitute only 16.11% of the revised budget, versus 115.12% of actual annual revenue in FY 2015.

## FY 2016 CEMETERY PERPETUAL CARE FUND (627) EXPENDITURES VS. FY 2015

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ -	0.00%	\$ 829	0.09%
November	205,890	23.51%	8,004	0.92%
December	195,057	22.27%	105,509	12.08%
January	(381,543)	-43.56%	51,856	5.94%
February	7,415	0.85%	8,029	0.92%
March	7,102		-	
April	227,784		-	
May	11,863		-	
June	6,465		-	
July	187,010		-	
August	18,998		-	
September	389,873		-	
<b>YTD</b>	<b>\$ 26,820</b>	<b>3.06%</b>	<b>\$ 174,226</b>	<b>19.94%</b>
Total FY 2015	\$ 875,913	Revised Budget	\$ 873,671	



**NEUTRAL** As of February, the Cemetery Perpetual Fund expenditures year-to-date are higher than those for FY 2015 by \$147,406; primarily due a \$390,000 FY 2014 payment accrual that was corrected in FY 2015. Relative to the budget, the expenditures constitute 19.94% of the revised budget, versus only 3.06% of actual annual expenditures in FY 2015. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

\*This compares year-to-date revenues over expenditures, as of February 29, 2016.

<sup>1</sup>The fund had an appropriated use of fund balance in the amount of \$126,477 in FY 2015.